

<b>BID FY 2015 BUDGET</b>		<b>August</b>	<b>Budget</b>
		<b>2015</b>	<b>2015</b>
		<b>Actual</b>	
<b>Revenue</b>			
<b>Revenues</b>			
Interest Income		\$ 82	\$ 100
Contributions		\$ 0	\$ 0
Late Fees		\$ 3,279	\$ 1,000
Property Assessments		\$ 257,492	\$ 259,000
Borough Parking Fund Allocation		\$ 65,157	\$ 85,000
Fund Raising Programs		\$ 0	\$ 0
Grants-Other		\$ 32,000	\$ 42,000
Miscellaneous Income		-\$ 100	\$ 1,500
Sponsorships		\$ 0	\$ 0
Total Revenues		<u>\$ 357,911</u>	<u>\$ 388,600</u>
<b>Expense</b>			
<b>Personnel</b>			
Office Operations		\$ 37,012	\$ 56,082
Customer Attraction (Marketing)		\$ 40,565	\$ 65,151
Business Attraction		\$ 72,483	\$ 90,000
Advocacy		\$ 15,210	\$ 29,709
Design		\$ 56,159	\$ 105,658
Total Expenses		<u>\$ 34,383</u>	<u>\$ 42,000</u>
		<u>\$ 255,811</u>	<u>\$ 388,600</u>
<b>PROVISION FOR CONTINGENCIES</b>			
		\$ 2,500	\$ 0
<b>Surplus/(Deficit)</b>			
		\$ 99,600	\$ 0

Notes for August Report:

Admin. & Prog Mgr. (prorated): Pay Processing  
Office Operations  
Customer Attraction/Marketing Programs  
Business Attraction Programs/ Program Manager expense  
Directors Salary and Benefits  
Flowers/Façade Improvement/Clean & Green

BID FY 2015 BUDGET	September 2015 Actual	Budget 2015
<b>Revenue</b>		
Revenues	\$ 82	\$ 100
Interest Income	\$ 0	\$ 0
Contributions	\$ 3,958	\$ 1,000
Late Fees	\$ 257,492	\$ 259,000
Property Assessments	\$ 65,157	\$ 85,000
Borough Parking Fund Allocation	\$ 0	\$ 0
Fund Raising Programs	\$ 32,000	\$ 42,000
Grants-Other	-\$ 100	\$ 1,500
Miscellaneous Income	<u>\$ 0</u>	<u>\$ 0</u>
Sponsorships		
Total Revenues	<u>\$ 358,589</u>	<u>\$ 388,600</u>
<b>Expense</b>		
Personnel	\$ 40,871	\$ 56,082
Office Operations	\$ 42,653	\$ 65,151
Customer Attraction (Marketing)	\$ 80,179	\$ 90,000
Business Attraction	\$ 15,210	\$ 29,709
Advocacy	\$ 63,180	\$ 105,658
Design	\$ 34,383	\$ 42,000
Total Expenses	<u>\$ 276,475</u>	<u>\$ 388,600</u>
PROVISION FOR CONTINGENCIES	\$ 2,500	\$ 0
<b>Surplus/(Deficit)</b>	<b>\$ 79,615</b>	<b>\$ 0</b>

Notes for September Report:

Marketing is at 90 percent of its budget.

Admin. & Prog Mgr. (prorated): Pay Processing  
Office Operations  
Customer Attraction/Marketing Programs  
Business Attraction Programs/ Program Manager expense  
Directors Salary and Benefits  
Flowers/Façade Improvement/Clean & Green