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The new year started off with a large off-market real estate transaction at 107 E. Chestnut Street, 101 E. Chestnut Street, & 211 N. Walnut Street., involving a number of local businesses, facilitated by Tommy Ciccarone, Jr. of Precision Realty Group.

Tom and Jackie Van Grofski, longtime West Chester property owners, decided that it was the right time to sell their three neighboring parcels of real estate in the Borough of West Chester, which included commercial and mixed use space. A longstanding tenant, Arthur Hall Insurance, needed more space to expand and wanted to remain in the Borough at their current location if possible.

Mr. Van Grofski connected with Tommy Ciccarone, Jr. of Precision Realty Group, to consider alternatives, The result was the purchase of the property by an investor group.

This type of transaction is a win for the Borough of West Chester, by keeping in the town a well-established business who is invested in the community for 50 years since 1966, and it is a win for Arthur Hall Insurance as they now have the capacity to continue to expand their Personal and Commercial Insurance operations.

Precision Realty Group handled the transaction process, including leases, and is anticipated to provide property management services for the properties. Tommy Ciccarone, Jr. was the agent for Precision Realty Group.

Clarion Law, LLC represented the buyer. Buckely Brion McGuire & Morris LLP represented the seller. Fulton Bank provided financing.

For more information about the transaction, contact:
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