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08/13/18

Accrual Basis

West Chester Business Improvement District
Balance Sheet
As of July 31, 2018

Jul 31, 18

ASSETS		
Current Assets		
Checking/Savings		
Fulton Admin Account 8007		192,110.66
Total Checking/Savings		192,110.66
Accounts Receivable		
Accounts Receivables - Other		42.41
Assessment receivable		84,375.92
Due From WCDF		604.00
Total Accounts Receivable		85,022.33
Other Current Assets		
Pre-Paid Expenses		2,330.00
Undeposited Funds		117.58
Total Other Current Assets		2,447.58
Total Current Assets		279,580.57
Fixed Assets		
Accumulated Depreciation		-11,528.00
BID Office Furniture & Equipmen		13,733.81
Total Fixed Assets		2,205.81
TOTAL ASSETS		281,786.38
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		47,725.24
Total Accounts Payable		47,725.24
Credit Cards		
Fulton Bank Credit Card		302.56
Total Credit Cards		302.56
Other Current Liabilities		
Accrued expenses		2,000.00
Bartender's Ball 2017		2,000.00
Bartenders Ball 2018		7,432.50
BID Payroll Liabilities		
Director Dental Insurance		2,997.50
BID Payroll Liabilities - Other		-2,997.50
Total BID Payroll Liabilities		0.00
Deferred expense		25,014.12
Downtown Camaras		3,509.36
Due to WC Borough		50.00
Employee Pension Liability		31.23
Facade Improvement Program		-83.02
Swing Summer Thrusday		-749.41
West Chester Downtown Dollars		
Bar & Restaurant		-49,580.65
Retail		-7,025.00
West Chester Downtown Dollars - Other		69,706.82
Total West Chester Downtown Dollars		13,101.17
Total Other Current Liabilities		52,305.95
Total Current Liabilities		100,333.75

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Balance Sheet
As of July 31, 2018

	Jul 31, 18
Total Liabilities	100,333.75
Equity	
Retained Earnings	42,804.39
Net Income	138,648.24
Total Equity	181,452.63
TOTAL LIABILITIES & EQUITY	<u>281,786.38</u>