

2015 BID BUDGET

	January	
	2015	2015
	<u>Actual</u>	<u>Budget</u>
REVENUES		
BID Assessment Current	\$0	\$260,000
BID Assessment Prior		\$ 1,500
Late Fees	\$ 300	\$ 1,000
Borough Parking Fund Allocation		\$ 100,000
Non-Profit Contributions		\$ 0
Sponsorships - SST		\$ 0
All Other Contributions		\$ 0
Fund Raising Programs		\$ 0
Grants		\$ 32,000
WCDF Program/Grants		\$ 10,000
Interest		\$ 100
Miscellaneous Income		<u>\$ 1,500</u>
Total Revenues	<u>\$ 300</u>	<u>\$ 406,100</u>
EXPENSES		
PERSONNEL		
Director Salary	\$ 6,975	\$ 83,979
Director Benefits		\$ 21,679
Administrator Salary	\$ 3,346	\$41,355
Administrator Benefits		\$827
Payroll Taxes/Processing	<u>\$ 1,266</u>	<u>\$ 13,900</u>
SUB PERSONNEL	\$ 11,587	\$ 161,740
OPERATIONS		
Auditing & Accounting Fees		\$ 6,700
Bank Fees/Interest Expense		\$ 75
BID Reauthorization		\$ 3,500
Bookkeeping Expense	\$ 160	\$ 3,300
D&O Insurance		\$ 2,000
Depreciation		\$ 700
Director Entertainment		\$ 500
Director Travel		\$ 1,000
Downtown Welcome Center		\$ 800
Equipment Maintenance		\$ 3,250
Legal Fees		\$ 2,000
Memberships/Subscriptions	\$ 200	\$ 0
Miscellaneous Expense		\$ 1,750
Office & Liability Insurance		\$ 1,500
Office Equipment Lease	\$ 132	\$ 1,800
Office Supplies	\$ 605	\$ 2,000
Parking Validation	\$ 100	\$ 1,250
Postage		\$ 850
Printing	\$ 136	\$ 0
Rent	\$ 1,860	\$ 19,376
Training & Development		\$ 750
Utilities (Incl. Phone)	\$ 326	\$ 4,750
Website, computers, etc.	<u>\$ 150</u>	<u>\$ 6,400</u>
SUB OPERATIONS	\$ 3,669	\$ 64,251
MARKETING		
Marketing/Advertising	\$ 5,541	\$ 73,000
Swingin' Summer Thursdays		\$ 2,800
SEO	\$ 340	\$ 4,200
Brochures	\$ 274	\$ 10,000

Fund Raising/Gift Card Program		<u>\$ 0</u>
SUB MARKETING	<u>\$ 6,155</u>	<u>\$ 90,000</u>
BUSINESS ATTRACTION		
Business Attraction		\$ 10,000
Armory Feasibility Study		\$ 0
4 Point Development	<u>\$ 2,730</u>	<u>\$ 36,000</u>
Total: Business Attraction	<u>\$ 2,730</u>	<u>\$ 46,000</u>
PROGRAM SERVICES		
Façade Imp. & Church St.		\$ 32,000
Elm Street/Melton Center		\$ 0
Flower Beautification		\$ 8,000
Sidewalk Cleaning		<u>\$ 2,000</u>
SUB PROGRAMS	<u>\$ 0</u>	<u>\$ 42,000</u>
Total Expenses	<u>\$ 24,141</u>	<u>\$ 403,991</u>
PROVISION FOR CONTINGENCIES	\$ 2,500	\$ 2,109
Surplus/Deficit	-\$ 26,341	\$ 0