

West Chester BID Property Assessment Data 2014 Update Report

May 2014

Data received April 10 , 2014 from Chester County Assessment Office.

Summary

	April 2013	April 2014	Change 2013 to 2014
Number of Benefited Properties	271	270	-1
Total Assessed Value of Benefited Properties	\$105,783,760	\$107,483,840	\$ 1,700,080
Total BID Assessment before mixed use adjustment (.00275)	\$290,905.34	\$295,580.56	\$ 4,675.22
Total BID Assessment after mixed use adjustment	\$251,549.75	\$257,305.22	\$ 5,755.45

Summary of Changes in Benefited Property List

1. Added to Benefited Property List:
01-09-001000100 (17 N. Church Street) – Resulting from a subdivision of former County parcel
2. Removed from Benefited Property List:
01-05-03740100 (125 N. Matlack Street) and 01-05-03850000 (235 E. Gay Street) – Combined in reverse subdivision with 01-05-03740000 (210 E. Gay Street)
3. List of Ownership Hhanges, Assessed Value Changes and Commercial Square Footage changes available on request

Changes in Exempt Property List

1. None

Note: Benefited properties are those classified by the County Assessment Office as having a retail or commercial land use code. Any such property that also has a residential component has its assessment prorated on the basis of relative area as determined by the County. There are some properties belonging to tax-exempt organizations which ordinarily would not be assessed but have a retail/commercial component and therefore are assessed by the BID. An example is the Borough's Bicentennial Garage which has first floor retail space.

The non-exempt investment in the BID not subject to assessment is \$86,301,390.

The residential portion of BID investment not subject to assessment is \$13,918,307