

BID FY 2015 BUDGET

	<u>April 2015 Actual</u>	<u>Budget 2015</u>
Revenue		
Revenues		
Interest Income	\$ 35	\$ 100
Contributions	\$ 0	\$ 0
Late Fees	\$ 900	\$ 1,000
Property Assessments	\$ 0	\$ 259,000
Borough Parking Fund Allocation	\$ 42,500	\$ 85,000
Fund Raising Programs	\$ 0	\$ 0
Grants-Other	\$ 0	\$ 42,000
Miscellaneous Income	\$ 0	\$ 1,500
Sponsorships	<u>\$ 0</u>	<u>\$ 0</u>
Total Revenues	<u>\$ 43,435</u>	<u>\$ 388,600</u>
Expense		
Personnel	\$ 18,417	\$ 56,082
Office Operations	\$ 19,085	\$ 65,151
Customer Attraction (Marketing)	\$ 45,320	\$ 90,000
Business Attraction	\$ 11,130	\$ 36,000
Advocacy	\$ 27,621	\$ 105,658
Design	<u>\$ 0</u>	<u>\$ 42,000</u>
Total Expenses	<u>\$ 121,573</u>	<u>\$ 394,891</u>
PROVISION FOR CONTINGENCIES	\$ 2,500	\$ 0
Surplus/(Deficit)	-\$ 80,638	-\$ 6,291
Month-End Bank Balance	<u>(\$1,974)</u>	

Notes for Report:

The Borough has paid the BID 1/2 of the Parking Fund allocation -\$42,500. The remainder will be disbursed at quarters-end 09-30 and 12-31.

Bid Assessment is ready to be sent in early June. Steve has graciously done the numbers for BID again this year!

Admin. & Prog Mgr. (prorated): Pay Processing
 Office Operations
 Customer Attraction/Marketing Programs
 Business Attraction Programs/ Program Manager expense
 Directors Salary and Benefits
 Flowers/Façade Improvement/Clean & Green